



2023 NEW Water Budget

December 7, 2022

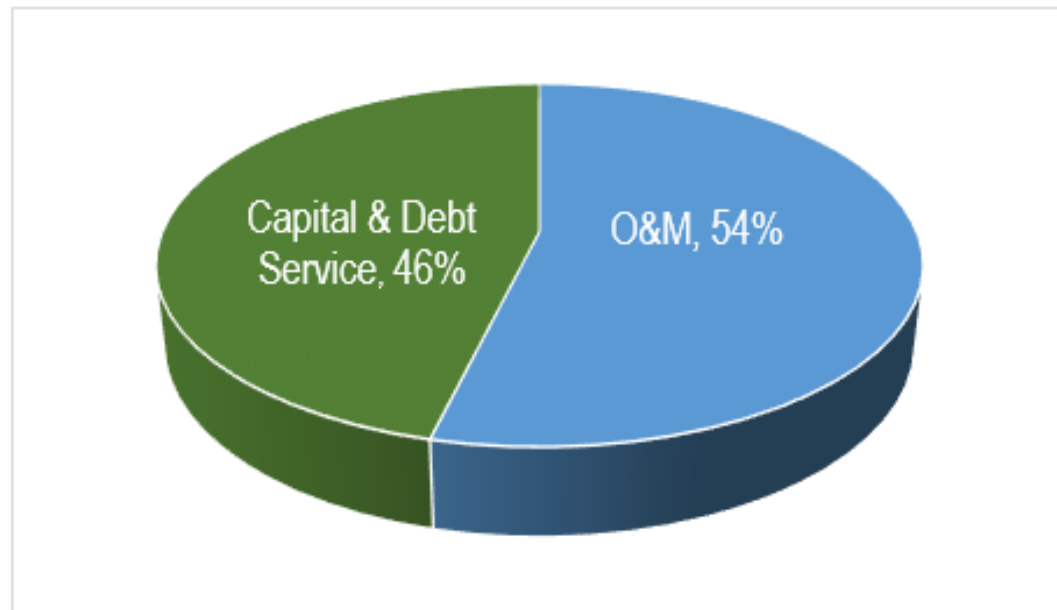


Changes to 2023 Budget from October 26 Presentation

- Net decreases in O&M expenses of (\$73K)
 - Decreased Adaptive Management expenses
 - Increased Power projected rate and usage
- Net decrease in Annual Capital of (\$150K)
 - Decreased budget for GBF Service Water & Plant Effluent Improvements
 - Increased GBF Administration Building South HVAC Improvements
- Net decrease to Grant Revenue (\$284K)
- Net budget increase \$62K

2023 Proposed Expenses

Budget Category	2022 Budget	2023 Budget	% Change
Operations & Maintenance (O&M)	\$ 24,271,546	\$ 26,218,542	8.0%
Debt Service and Annual Capital	\$ 21,113,452	\$ 22,495,949	6.5%
Total Expenses	\$ 45,384,997	\$ 48,714,492	7.3%



2023 Revenue

Budget Categories	2022 Budget	2023 Budget	% Change
Municipal User Fees	\$ 39,149,604	\$ 41,083,772	4.9%
Mill User Fees and Direct Charges	\$ 2,332,609	\$ 2,946,785	26.3%
Mill Capital Charges	\$ 2,138,332	\$ 2,254,955	5.5%
General Reserve Interest	\$ 19,619	\$ 29,126	48.5%
Other Revenues	\$ 1,374,110	\$ 988,310	-28.1%
Subtotal Revenue/Charges/Fees	\$ 45,014,274	\$ 47,302,949	5.1%
ICR and Debt Reserve Transfers	\$ 1,440,343	\$ 1,440,669	0.0%
Contribution to Capital Reserve	\$ (1,069,619)	\$ (29,126)	-97.3%
Total Revenues	\$ 45,384,997	\$ 48,714,492	7.3%

Municipal Rate Comparison

Parameter	2022 Budget	2023 Budget	% Change
Volume (1,000 gals)	\$ 0.87645	\$ 0.88669	1.2%
Biochemical Oxygen Demand (lbs)	\$ 0.53922	\$ 0.56491	4.8%
Suspended Solids (lbs)	\$ 0.64839	\$ 0.70913	9.4%
Phosphorus (lbs)	\$ 2.94038	\$ 3.22273	9.6%
Total Kjeldahl Nitrogen (lbs)	\$ 0.73742	\$ 0.75539	2.4%

Note: Rates shown above are for comparison only and include allocation of:

Fixed Charge	\$ 13,792,777	\$ 14,622,367	6.0%
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Parameter rates billed to customers do not include fixed charge; that is billed separately.



2023 Budget Summary

- 7.3% increase in total expenses over 2022 budget
- O&M expenses increase by 8.0%
- Capital expenses increase by 6.5%
- Offset some interceptor debt service using ICR reserve and some Common to All using Debt Service Reserve

Next Steps

- Commission adoption of 2023 Budget
- Customer notification