




Commission

2024 DRAFT Budget Workshop

October 25, 2023

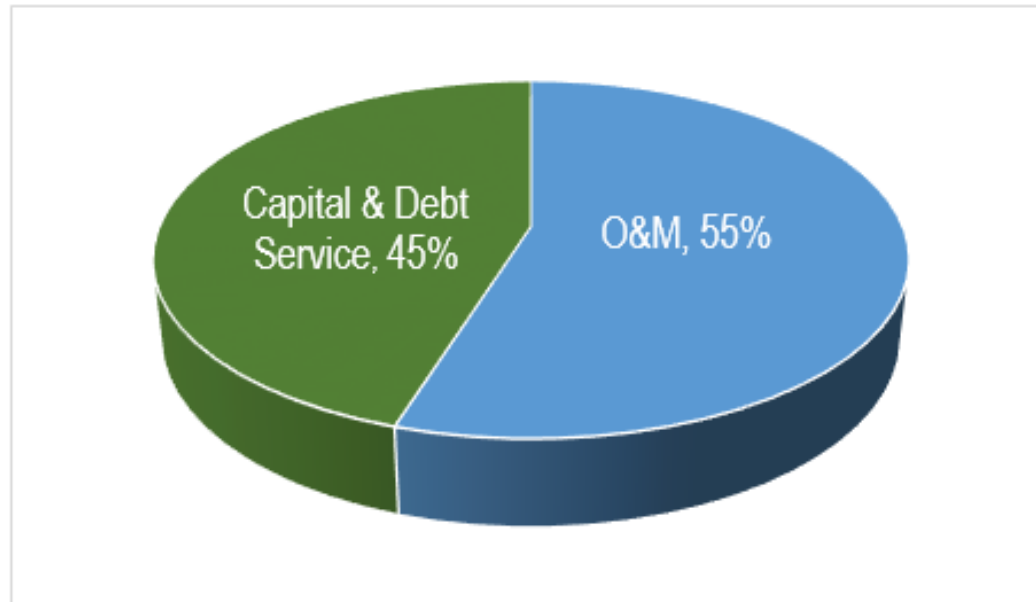


Changes to 2024 Budget from September 27 Presentation

- Net increases in O&M expenses of \$253K
 - Added additional repairs & maintenance
 - Added access platform project
 - Increased demolition scope
- Net increase in Annual Capital of \$100K
 - Added Ninth Street Interceptor: Southbridge Relocation Phase I
- Net decrease to Contribution to Capital Reserve (\$350)

2024 Proposed Expenses

Budget Category	2023 Budget	2024 Budget	% Change
Operations & Maintenance (O&M)	\$ 26,218,542	\$ 28,353,443	8.1%
Debt Service and Annual Capital	\$ 22,495,949	\$ 23,312,522	3.6%
Total Expenses	\$ 48,714,492	\$ 51,665,965	6.1%



2024 Revenue

Budget Categories	2023 Budget	2024 Budget	% Change
Municipal User Fees	\$ 41,083,772	\$ 43,652,808	6.3%
Mill User Fees and Direct Charges	\$ 2,946,785	\$ 3,213,236	9.0%
Mill Capital Charges	\$ 2,254,955	\$ 2,316,104	2.7%
General Reserve Interest	\$ 29,126	\$ 25,076	-13.9%
Other Revenues	\$ 988,310	\$ 1,270,921	28.6%
ICR and Debt Reserve Transfers	\$ 1,440,669	\$ 1,212,897	-15.8%
Contribution to Capital Reserve	\$ (29,126)	\$ (25,076)	-13.9%
Total Revenues	\$ 48,714,492	\$ 51,665,965	6.1%

Municipal Rate Comparison

Capital Charge included in Parameter Rate			
Parameter	2023 Budget	2024 Budget	% Change
Volume (1,000 gals)	\$ 0.88669	\$ 1.01187	14.1%
Biochemical Oxygen Demand (lbs)	\$ 0.56491	\$ 0.60156	6.5%
Suspended Solids (lbs)	\$ 0.70913	\$ 0.70017	-1.3%
Phosphorus (lbs)	\$ 3.22273	\$ 2.60774	-19.1%
Total Kjeldahl Nitrogen (lbs)	\$ 0.75539	\$ 0.84268	11.6%
Capital Charge	\$ 14,622,367	\$ 19,643,411	34.34%

NOTE: Capital Charge methodology changed for the 2024 budget, including 100% of the Capital as a fixed charge. Where as 2023 budget included 65% of Capital as a fixed charge and 35% of Capital included in the unit parameter rates

Parameter rates billed to customers do not include capital charge; that is billed separately



2024 Budget Summary

- 6.1% increase in total expenses over 2023 budget
- O&M expenses increase by 8.1%
- Capital expenses increase by 3.6%
- Offset some interceptor debt service using ICR reserve and some Common to All using Debt Service Reserve

Next Steps

- Customer meeting(s)
- Village of Bellevue on *October 25, 2023*
- Village of Suamico on *December 18, 2023*
- Budget hearing and adoption on *December 6, 2023*
- Customer notification